

## AIF® Masterclass Program™

A series of one-day workshops designed for those in governance roles, focusing on the practical implementation of one of the four steps of the AIF® Fiduciary Quality Management System™. Participants will collaborate in the application of the Prudent Practices™ for Investment Stewards theory to real-world stewardship scenarios. Each workshop is designed to develop personal abilities to contribute to investment governance activities.

Each workshop will begin with a recap of core fiduciary precepts and specific practices from the AIF® program, then progressively introduce increasing practical content, requiring attendee group interaction. Attendees should be prepared to undertake pre-reading, and to actively contribute to the workshop environment.

*"...fiduciary governance...may seem attractive sounding, but difficult to apply...like a grand idea in the realm of academics, but of little real application in the real world. However, neither of these conclusions is correct. Instead, **prudent process** is, at a fundamental level, **both specific and implementable.**"*

Fred Reish, U.S. ERISA Attorney



### Outcomes:

- **Assess:** Learn ways to undertake, and present, Level One Self-Assessments (SAFE) to identify opportunities for improvement.
- **Prioritize:** Learn how to create and maintain annual task priorities and to short list topics in order to build governance capability.
- **Fiduciary File:** Learn to develop and to maintain a practical fiduciary file. In the case on multi-jurisdictional entities, this will include web-based options.
- **Fiduciary Calendar:** Understanding which issues and topics should be included in an annual plan of activities.

### Masterclass Workshops:

1. Organize
2. Formalize
3. Implement
4. Monitor

### Benefits:

- Improved board dynamics
- Increase fiduciary standard of care
- Better documentation of processes
- Better service provider interaction
- Demonstrates trustworthiness
- Earn AIF CE credits
- Earn certificate of completion