



# Session 2: **Development Finance Institutions (DFIs) for Corporate Governance**

- **Session & ADFIAP Introduction**
- **5-minute ‘rapid presentation’ by each panellist**
  - Best practice policy, project or activity
  - Brief background on how this came about
  - Issues & challenges encountered
  - Achieved results
- **Discussion with the panellists**
- **Q&A**

- **Alberto Reyno**, Managing Principal, Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) Consulting
- **Jean-Philippe de Jong**, Chief Executive Officer, Association of Development Financing Institutions in the Pacific (ADFIP)
- **Perla Melanie C. Caraan**, First Vice President & Chief Governance Officer of the Development Bank of the Philippines (DBP)
- **Valentino S. Bagatsing**, Principal Investment Officer, CEAR1 – East Asia and Pacific, International Finance Corporation (IFC)

- Development finance institutions (DFIs), or alternately referred to as development banks, are policy instruments of governments to promote & advance economic development.
- As the experience of ADFIAP has shown, DFIs that are well governed and managed have survived and become sustainable institutions.
- This session will present a few case studies in this regard.



**ADFIAP**  
financing sustainable development

Introducing...**ADFIAP**

**102** MEMBERS

**40** COUNTRIES

**FOUNDED 1976**

**DURING the 6<sup>th</sup> ADB  
conference for DFIs**



**SECRETARIAT in  
MANILA, Philippines**

**FOUNDING  
MEMBER**



**NGO**



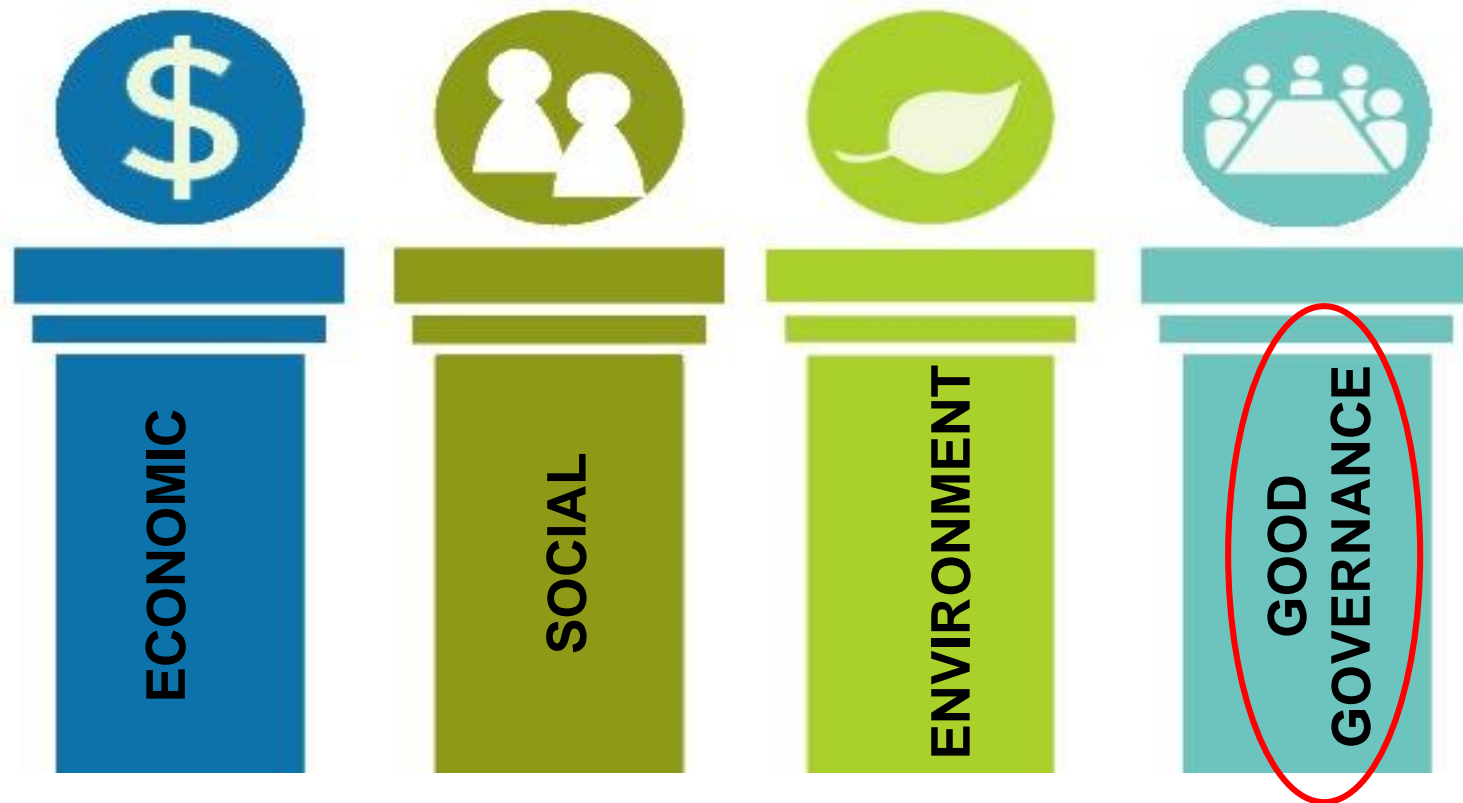
**asae**  
The Center for Association Leadership

**Associations Make a  
Better World Award  
2008**

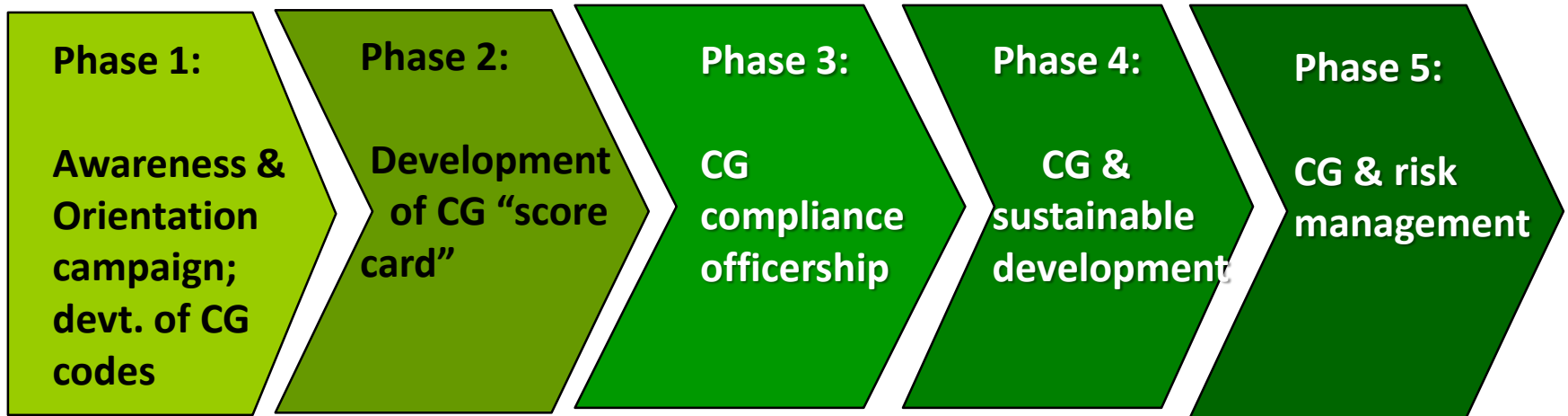
**CSR** Works

**Asia's Best  
Sustainability Report  
2015**

TO **ADVANCE** **SUSTAINABLE DEVELOPMENT.**



# **“DFIs for Corporate Governance” Project**



**2002**

**2005**



# **“DFIs for Corporate Governance” Project**



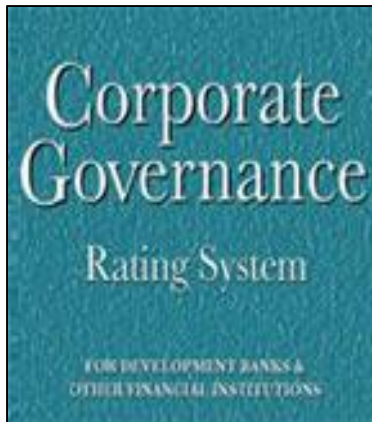
## **Outputs**

- **27 training events in 8 countries**
- **623 Directors, CEOs, senior officers of over 100 DFIs & CBs in 33 countries covered**
- **20 training program outlines designed**
- **4 manuals and toolkits developed**
- **Regular “Governance” newsletter published**
- **CG structures, policies and practices in place in member-DFIs**
- **Recipient of the *Associations Make a Better World Award* 2008 of the American Society of Association Executives**

# "DFIs for Corporate Governance" Project



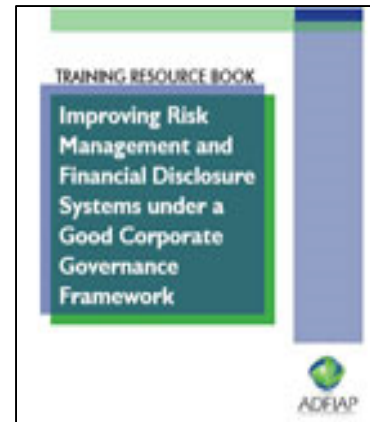
Training & Knowledge Resources  
2002 - present



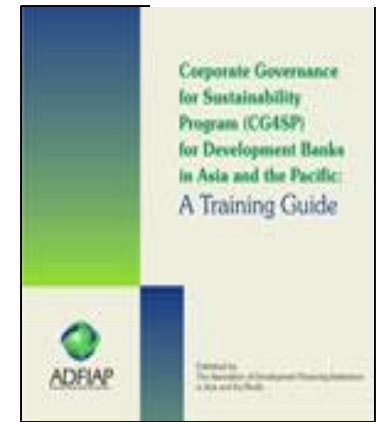
**CG Scorecard**



**CG & Compliance**



**CG & Risk Mgmt**



**CG & Sustainability**



# Some Governance Case Studies of Members



Performance Governance System

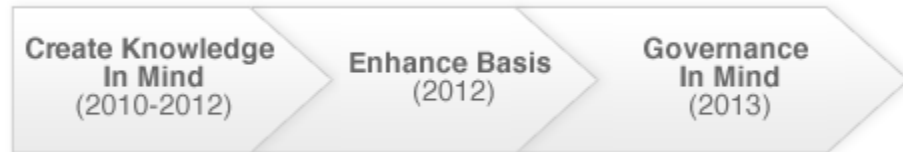


*\*The Credit Restructure Committee approves papers by circulation.*

Robust Corporate Governance Structure



Code for Independent Directors



Corporate Governance with Corporate Social Responsibility (CSR)



Shariah Committee



International Advisory Council

## Lessons Learned from Case Studies

- ✓ **Negligible turnover of bank officers & staff due to high morale and pride in their institution**
- ✓ **Transparent & accountability practices deter corruption of any form**
- ✓ **Consistently being cited by regulatory bodies & award-giving bodies for their CG practices**

- **DFIs, as investment catalysts for national sustainable development efforts, also play a role in caretaking of the country's wealth.**
- **By institutionalizing corporate governance policies, practices and structures, DFIs have performed their development mandate effectively.**



**ADFIAP**  
financing sustainable development

**Thank you!**

**[www.adfiap.org](http://www.adfiap.org)**